

6 FACTS



all Americans should know before purchasing Health Insurance.

- 1** Are all health insurance companies the same?
No, not all health insurance companies are the same. Before purchasing your health insurance policy ask your agent to show you a current copy of A.M. Best Company. A.M. Best Company reports on the financial condition of insurance companies and is the oldest and most reliable rating agency available.
- 2** Do all health insurance companies pay claims according to the same standard?
No, not all health insurance companies pay claims according to the same standard. Make sure you choose an insurance company that pays the benefits based on studies from independent third parties who determine the Usual and Customary Charges.
- 3** Do all health insurance plans cover all medically necessary hospital care?
No, be cautious of those plans that only cover certain hospital procedures. Look for the phrase “and all other medically necessary hospital expenses”. If this phrase is absent from your policy, any procedure that is not outlined and is performed you will be financially responsible for. Make sure you are covered for all other medically necessary hospital expenses.
- 4** Do all health insurance companies treat pre-existing conditions the same?
No, all health insurance companies do not treat pre-existing conditions the same. It is normal for plans to have a waiting period of at least 24 months before your pre-existing condition is covered. During this waiting period, credit is sometimes given based on your previous policy and in some states this is required.
- 5** Do all health insurance companies perform rate increases the same way?
No, some companies perform rate increases that can single you out. Instances of this practice may include higher rates each year you have a birthday or because you have collected too much money from the plan. Although all insurance companies are subject to periodic rate increases to offset claims loss and inflationary increases, a policy holder should not be ‘singled out’ based on the above reasons.
- 6** Do all health insurance plans provide the same dollar limits?
Health insurance companies now provide \$1,000,000 to \$2,000,000 for each injury or sickness and a \$3 million to \$10 million lifetime maximum for the entire family. It is very important to make sure you are sufficiently covered.

Call me to assess your current health plan.



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